



VIRAT CRANE INDUSTRIES LTD.,

CIN No : L74999AP1992PLC014392

D.No. 25-2-1, Opp.Mastan Darga, G.T.Road, GUNTUR-522004. ☎ 0863-2223311

Statement of Financial Results for the Quarter and year ending 31st March, 2015

Part-1 Scrip Code : 519457

(Rs. In Lakhs)

Sl. No.	Particulars	3 Months Ended			Year Ended	
		31-03-2015 Unaudited	31-12-2014 Unaudited	31-03-2014 Unaudited	31-03-2015 Audited	31-03-2014 Audited
01.	Income from Operations					
	(a) Sales	1874.73	1517.79	1358.43	6298.51	4563.30
	Total	1874.73	1517.79	1358.43	6298.51	4563.30
02.	Expenses					
	a) Consumption of Rawmaterials	1345.06	1124.64	1203.75	4822.06	3775.15
	b) Change in Inventories	36.70	21.20	(76.58)	8.10	34.96
	c) Employee Benefit Expenses	19.09	14.06	47.89	57.29	76.64
	d) Depreciation	(5.00)	7.52	4.97	17.18	20.73
	e) Other Expenses	134.81	162.35	141.59	555.75	442.06
	Total (a+b+c+d+e)	1530.66	1329.77	1321.62	5463.38	4349.54
03.	Profit from operations before other income, financial costs and Exceptional Items (1-2)	344.07	188.02	36.81	835.14	213.76
04.	Other Income	3.76	4.58	8.83	26.08	33.74
05.	Profit from Ordinary Activities before Financial Costs and Exceptional Items (3-4)	347.83	192.60	45.64	861.21	247.10
06.	Financial costs	12.84	14.49	16.03	61.32	33.18
07.	Profit from Ordinary Activities after Financial Costs and before Exceptional Items (5-6)	334.99	178.11	29.61	799.90	213.92
08.	Exceptional Items	0.00	0.00	0.00	0.00	0.00
09.	Profit from Ordinary Activities before Tax (7-8)	334.99	178.11	29.61	799.90	213.92
10.	Tax Expenses (Incl Deferred Tax)	110.96	58.30	9.61	262.31	72.63
11.	Net Profit from Ordinary Activities after Tax (9-10)	224.03	119.82	20.00	537.59	141.29
12.	Extraordinary Items	0.00	0.00	0.00	0.00	0.00
13.	Net Profit for the period(13-11)	224.03	119.81	20.00	537.59	141.29
14.	Paid - Up Capital	2042.38	2042.38	2042.38	2042.38	2042.38
15.	Reserves & Surplus	-	-	-	694.09	304.98
16.	Basic and Diluted Earning Per Share Before Extraordinary Items After Extraordinary Items	1.10 1.10	0.59 0.59	0.10 0.10	2.63 2.63	0.69 0.69
PART-II						
A Particulars of Share Holding :						
1	Public Shareholding					
	- Number of Shares	5129827	5129827	5123927	5129827	5123927
	- Percentage of Shareholding	25.12	25.12	25.09	25.12	25.09
2	Promoters and Promoter Group Shareholding					
	Number of Shares	15293923	15293923	15299823	15293923	15299823
	a) Pledged/Encumbered					
	- Number of Shares	-	-	-	-	-
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-
	- Percentage of shares (as a % of the total share Capital of the Company)	-	-	-	-	-
	b) Non- encumbered:					
	- Number of Shares	15299923	15293923	15299823	15299923	15299823
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100	100	100	100	100
	- Percentage of shares (as a % of the total share Capital of the Company)	74.88	74.88	74.91	74.88	74.91
B Particulars						
Quarter ended-31.03.2015						
Investor Complaints						
Pending at the Beginning of the Quarter						
Received during the Quarter						
Disposed of during the Quarter						
Remaining unsolved at the End						

Statement of Assets and Liabilities		(Rs. In Lakhs)	
Particulars		31-03-2015	31-03-2014
I. EQUITY AND LIABILITIES :			
1. Shareholders' Funds			
(a) Equity Share Capital		2042.38	2042.38
(b) Reserves and Surplus		694.09	304.98
2. Non-Current Liabilities :			
(a) Long-Term Borrowings		9.20	3.46
(b) Other Long Term Liabilities		191.98	196.71
(c) Long-Term Provisions		7.88	7.88
3. Current Liabilities:			
(a) Short-Term Borrowings		20.38	126.46
(b) Trade Payables		219.05	397.95
(c) Other Current Liabilities		290.32	261.03
(d) Short-Term Provisions		335.68	149.39
Total-Equity and Liabilities		3810.95	3490.25
II. ASSETS:			
Non-Current Assets			
1. (a) Fixed Assets			
(i) Tangible Assets		203.17	208.66
(ii) Capital Work in Progress		0.00	-
(iii) Intangible Assets		1018.58	1018.58
(b) Non-Current Investments		412.43	412.43
(c) Deferred Tax Assets (net)		32.64	37.47
(d) Long-Term Loans and Advances		676.38	676.38
(e) Other Non-Current Assets		80.06	124.91
2. Current assets			
(a) Current Investments		0.00	-
(b) Inventories		412.97	296.38
(c) Trade Receivables		103.20	83.56
(d) Cash and Cash Equivalents		175.81	108.52
(e) Short-Term Loans and Advances		209.35	208.71
(d) Other Current Assets		486.37	307.63
Miscellaneous Expenditure not Written off		-	7.02
Total Assets		3810.95	3490.25

Notes :

- The above Audited Financial Results for the year ended 31.03.2015 have been reviewed by the Audit Committee of the Board and were approved by the Board of Directors at its meeting held on **May 30th, 2015**.
- The Figures for the previous periods have been regrouped / rearranged wherever necessary.
- The figures for the Quarter ended 31st March, 2015 are the balancing figures between audited figures in respect of the full financial year and year to date figures upto the third quarter of the relevant financial year.
- The company is presently operating in only one business segment viz. Dairy Products.
- The Board of Directors have recommended a Final Dividend of Rs.1.00 (10%) per share.
- Pursuant to Companies Act, 2013 (the Act), becoming effective from 1st April 2014, the Company has reworked depreciation with reference to useful lives of fixed assets prescribed under Schedule II to the Act. Due to this revision, depreciation is lower by Rs.5.21 lakhs for the year ended 31-03-2015. Further, based on the transitional provision in Note 7(b) of Sch.II, in case of assets whose useful lives are 'NIL' as on 01-04-2014, the carrying value amounting to Rs.29.01 Lakhs (after retaining residual value) has been adjusted against the opening reserves.

Place : GUNTUR
Date : 30-05-2015

For By Order of the Board
(G.V.S.L. KANTHA RAO)
Managing Director